Case Study



ReadyGlobal[™] Builds Enterprise-Wide Business Continuity Management System to Accommodate Client's Rapid Growth



ReadySuite[™] Services and Solutions

- Regulatory Compliance Reviews
- Risk and Hazard Vulnerability Assessments
- Business Impact Analyses
- Business Continuity and Crisis Response
 Plans
- Cyber Security
- · Training and Exercises
- Supply Chain Resilience
- Crisis Management
- · After Action Reporting

Why ReadyGlobal

- Provides a complete suite of customizable resiliency solutions to help businesses respond to and recover from operational and financial interruptions.
- Expertise spans business continuity, emergency management, cybersecurity, and mass communications, and disaster recovery.
- Integration with key partners reduces risk, protects assets, and lowers costs.

Objective

Identify growth-driven gaps in existing business continuity strategies and offer recommendations to minimize impacts resulting from disruptions.

Situation

The collectibles market has experienced robust growth in revenue generation due to the online sales of antiques and collectibles globally. Collecting as a form of investment and digital sales are the two newest trends shaping the trajectory of the market. Increased investment in collectibles is driven by capital appreciation, safe financial haven, and portfolio diversification.

One of the world's leading companies that provides expert authentication, grading, and conservation of collectibles has seen significant growth in its staff and facility footprint, and realized that it was necessary to evaluate the adequacy of its Business Continuity Program. The leadership team selected ReadyGlobal as their partner because of ReadyGlobal's comprehensive suite of business continuity services offered at a competitive price.

Solution

ReadyGlobal's business continuity experts worked with the company to launch an enterprise-wide Business Continuity Management System based on their budget and organizational needs.

The company embraced ReadyGlobal's suggestions, instituting far-reaching improvements that began with assigning responsibility for BCP program maintenance. A comprehensive list of key assets was created, and additional threats identified by updating the company's Business Impact Analysis were incorporated. Participation among all departments was required, yielding improved IT redundancy and standing Crisis Response Teams with position-specific task assignments. Service level agreements were documented as were real estate and insurance contacts, and provisions were added to track incident expenses. Equally important, the company made provisions to assure program accuracy and continuous improvement by instituting routine testing and validation, and monthly BCP team meetings.

Testimonial

"ReadyGlobal made us aware of threats and response needs that never crossed our minds. They were able to present effective planning and response solutions because of their comprehensive approach that involved onsite visits, interviews, and their vast subject matter expertise." —Executive Team

Contact us

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